Revised: August 25, 2003

TENTATIVE AGENDA for the BLUE RIBBON TAX REFORM COMMISSION

August 25-26, 2003 Room 307, State Capitol

Monday, August 25

9:30 a.m. OPENI'NG REMARKS AND COMMISSION BUSINESS

—Jerry Sandel, Chairman

9:35 a.m. APPROVAL OF MINUTES

9:40 a.m. OVERVIEW OF TAXATION OF MINERALS

—Jim O'Neill. Chief of Staff to the Blue Ribbon Tax Reform Commission

A COMPARISON OF STATES' SEVERANCE TAXES

—Sam Flaim, Department of Finance and Administration

SPECIAL PRESENTATION ON NATURAL GAS

—Tom Clifford, Taxation and Revenue Department

PRESENTATION BY NEW MEXICO OIL AND GAS ASSOCIATION

—Bob Gallagher, President, NM Oil and Gas Association

11:00 a.m. GENERAL FUND REVENUE ESTIMATES

—James Jimenez, Secretary of Finance and Administration

—Jan Goodwin, Secretary of Taxation and Revenue

12:00 noon RECESS FOR LUNCH AND COMMITTEE MEETINGS

1:30 p.m. COMMITTEE MEETINGS

to 5:00 p.m. Selective Excise Tax Committee C Room 307

Family Committee C Room 309

Tuesday, August 26

9:30 a.m. COMMITTEE MEETINGS

to 12:00 noon Selective Excise Tax Committee (continued) — Room 321

Equity Committee — Room 309

Economic Development Committee — Room 307

12:00 noon LUNCH

Room 307, State Capitol

1:30 p.m. REPORTS OF COMMITTEES

—Selective Excise Tax

—Family

—Equity

—Economic Development

4:00 p.m. PUBLIC COMMENT

4:30 p.m. ADJOURN